

COMPONENT UNIT
ANNUAL FINANCIAL REPORT

Great Neck Water Pollution Control

Name of Component Unit

TOWN OF NORTH HEMPSTEAD

Name of Primary Government

Year Ended December 31, 2023

New York Law Concerning
Public Notice Posting Requirements

The following Component Unit Annual financial report is in a prescribed format supplied to the District by the Town of North Hempstead. Because of the short period of time (15 days) between the District's December 31st fiscal year end the January 15th due date of this report, the District was not able to complete their year end review prior to the submission of this report. Due to the time constraints, the figures listed in this report are derived from the unaudited and unadjusted Trial Balance of the District. The amounts listed here are subject to year end review and adjustment as well as possible audit adjustments recommended by our auditor based on their audit, due to be completed in March.

Great Neck Water Pollution Control District
Cash Balances at December 31, 2023

<u>PER FUND</u>	<u>12/31/2023</u>
Operating Fund	<u>6,558,156</u>
Capital Reserve Fund	<u>851,298</u>
Capital Funds (District Administered)	<u>216,703</u>
Total All Funds	<u><u>\$7,626,157</u></u>
1/1/23 Cash Balances - All funds	5,586,552
Cash Receipts	17,993,090
Cash Expenses	15,953,485
12/31/23 Cash Balances - All funds	<u><u>\$7,626,157</u></u>
Amount designated for the 2024 budget	<u><u>\$0</u></u>

Balances, Receipts & Expenses listed above do not include District cash accounts maintained by the Town of North Hempstead.

Great Neck Water Pollution Control District
All Funds - Cash Collections***
Year Ended December 31, 2023

	Balances per Trial Balance at 12/31/2023	Add Receivables Reversed as of 1/1/2023	Less Receivables at 12/31/2023	Balances to be Reported at 12/31/2023
Real Property Taxes	\$ 8,535,360			\$ 8,535,360
Real Property Tax Items				\$ -
Non Property Tax Items				\$ -
Sewer Rents	4,134,838	45,800	(2,217,982)	\$ 6,398,620
PILOT	399,528			\$ 399,528
Water Service Charges				\$ -
Interest and Penalties on Water Rents	29,793			\$ 29,793
Sale of Equipment	70,000			\$ 70,000
Interest and Earnings on Investments	348,102			\$ 348,102
Grants	1,416,371			\$ 1,416,371
Insurance Recoveries	5,285			\$ 5,285
Other Unclassified Revenue	500,359			\$ 500,359
State Aid				\$ -
Debt Service, Other Govts				\$ -
Interfund Transfers From Other Funds		308,871	19,199	\$ 289,672
Proceeds of Obligations				\$ -
Total All Funds - Cash Collections	\$ 15,439,636	\$ 354,671	\$ (2,198,783)	\$ 17,993,090

*** Revenue totals do not include transactions recorded in District cash accounts maintained by the Town of North Hempstead.

Great Neck Water Pollution Control District
All Funds - Expenditures Paid***
Year Ended December 31, 2023

	Balances per Trial Balance at 12/31/2023	Add Payables Reversed as of 1/1/2023	Less Payables at 12/31/2023	Balances to be Reported at 12/31/2023
Personal Services	1,968,237	131,849	131,849	1,968,237
Equipment & Capital Outlay	32,995			32,995
Contractual Expenditures	3,568,542	563,655	526,567	3,605,630
Employee Benefits	971,494	2,861	6,095	968,260
Debt Service - Principal and Interest	4,318,712			4,318,712
Interfund Transfers to Other Funds				
Capital Outlay	3,907,094	1,346,935	194,378	5,059,651
Total All Funds - Expenditures Paid	\$ 14,767,074	\$ 2,045,300	\$ 858,889	\$ 15,953,485

*** Expenditure totals do not include transactions recorded in District cash accounts maintained by the Town of North Hempstead.

Great Neck Water Pollution Control District
Outstanding Indebtedness
Year Ended December 31, 2023

	Balance 1/1/2023	Issued	(Reductions)	Balance to be Reported 12/31/2023
EFC Series 2012E Bonds Payable	\$ 38,550,000		1,615,000	\$ 36,935,000
Town Bonds Payable 2016 Series C	\$ 2,523,237		82,347	\$ 2,440,890
Town Bonds Payable 2017 Series B	\$ 2,413,253		64,585	\$ 2,348,668
Town Bonds Payable 2019 Series B	\$ 9,995,105		302,379	\$ 9,692,726
Town Bonds Payable 2020 Series B	\$ 21,457,915		479,630	\$ 20,978,285
TOTAL LIABILITIES	\$ 74,939,510	\$ -	\$ 2,543,941	\$ 72,395,569

Great Neck Water Pollution Control District
Improvements
Year Ended December 31, 2023

Bayview Pump Station Pumps & Controls Upgrade Completed

 Raised UV System Controls for Flood Mitigation

 Paving Restoration at Treatment Plant Completed

Installation of Low Pressure Sewer in Plandome Road in Progress

 Piccadilly Pump Station Upgrade in Progress

 Steamboat Pump Station Upgrade in Progress

 Greenleaf Pump Station Upgrade in Progress

 Gristmill Pump Station Upgrade in Progress

Bayview Avenue Sewer Replacement in in Progress

 Plant Laboratory Upgrade in Progress

 Design of Bayview Avenue Force main in Progress

 Design of Piccadilly Force Main in Progress

 Design of Plant Laboratory Upgrade Completed

 Lining of Sewer Pipes and Manholes

SCADA Communications Panels Upgrade in Progress

Upgrade to Security and Alarm Systems at Plant Completed