

COMPONENT UNIT  
ANNUAL FINANCIAL REPORT

**Great Neck Water Pollution Control**

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Name of Component Unit

**TOWN OF NORTH HEMPSTEAD**

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Name of Primary Government

**Year Ended December 31, 2022**

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New York Law Concerning  
Public Notice Posting Requirements

*The following Component Unit Annual financial report is in a prescribed format supplied to the District by the Town of North Hempstead. Because of the short period of time (15 days) between the District's December 31st fiscal year end the Janaury15th due date of this report, the District was not able to complete their year end review prior to the submission of this report. Due to the time constraints, the figures listed in this report are derived from the unaudited and unadjusted Trial Balance of the District. The amounts listed here are subject to year end review and adjustment as well as possible audit adjustments recommended by our auditor based on their audit, due to be completed in March.*

Great Neck Water Pollution Control District

Cash Balances at December 31, 2022

<u>PER FUND</u>	<u>12/31/2022</u>
Operating Fund	<u>3,216,617</u>
Capital Reserve Fund	<u>1,006,909</u>
Capital Funds (District Administered)	<u>1,363,026</u>
Total All Funds	<u><u>\$5,586,552</u></u>
<b>1/1/22 Cash Balances - All funds</b>	10,493,804
Cash Receipts	13,734,078
Cash Expenses	18,641,330
<b>12/31/22 Cash Balances - All funds</b>	<u><u>\$5,586,552</u></u>
Amount designated for the 2023 budget	<u><u>\$0</u></u>

Balances, Receipts & Expenses listed above do not include District capital accounts maintained by the Town of North Hempstead.

Great Neck Water Pollution Control District  
**All Funds - Cash Collections\*\*\***  
Year Ended December 31, 2022

	Balances per Trial Balance at 12/31/2022	Add Receivables Reversed as of 1/1/2022	Less Receivables at 12/31/2022	Balances to be Reported at 12/31/2022
Real Property Taxes	\$ 8,002,450			\$ 8,002,450
Real Property Tax Items				\$ -
Non Property Tax Items				\$ -
Sewer Rents	3,933,786	(145,164)	12,564	\$ 3,776,058
PILOT	288,099			\$ 288,099
Water Service Charges				\$ -
Interest and Penalties on Water Rents	19,110			\$ 19,110
Sale of Equipment				\$ -
Interest and Earnings on Investments	42,646			\$ 42,646
Grants	1,131,032			\$ 1,131,032
Insurance Recoveries	87,424			\$ 87,424
Other Unclassified Revenue	420,029			\$ 420,029
State Aid				\$ -
Debt Service, Other Govts				\$ -
Interfund Transfers From Other Funds	348,694	(76,819)	304,645	\$ (32,770)
Proceeds of Obligations				\$ -
<b>Total All Funds - Cash Collections</b>	<b>\$ 14,273,270</b>	<b>\$ (221,983)</b>	<b>\$ 317,209</b>	<b>\$ 13,734,078</b>

\*\*\* Revenue totals do not include transactions recorded in District capital accounts maintained by the Town of North Hempstead.

Great Neck Water Pollution Control District

All Funds - Expenditures Paid\*\*\*

Year Ended December 31, 2022

	Balances per Trial Balance at 12/31/2022	Add Payables Reversed as of 1/1/2022	Less Payables at 12/31/2022	Balances to be Reported at 12/31/2022
Personal Services	1,876,873	128,387	128,387	1,876,873
Equipment & Capital Outlay	385,785			385,785
Contractual Expenditures	7,547,364	1,969,807	2,789,967	6,727,204
Employee Benefits	870,668	3,235	2,861	871,042
Debt Service - Principal and Interest	4,363,029			4,363,029
Interfund Transfers to Other Funds				
Capital Outlay	4,417,397			4,417,397
<b>Total All Funds - Expenditures Paid</b>	<b>\$ 19,461,116</b>	<b>\$ 2,101,429</b>	<b>\$ 2,921,215</b>	<b>\$ 18,641,330</b>

\*\*\* Expenditure totals do not include transactions recorded in District capital accounts maintained by the Town of North Hempstead.

Great Neck Water Pollution Control District

Outstanding Indebtedness

Year Ended December 31, 2022

	Balance 1/1/2022	Issued	(Reductions)	Balance to be Reported 12/31/2022
EFC Series 2012E Bonds Payable	\$ 40,150,000		1,600,000	\$ 38,550,000
Town Bonds Payable 2016 Series C	\$ 2,604,807		81,570	\$ 2,523,237
Town Bonds Payable 2017 Series B	\$ 2,477,838		64,585	\$ 2,413,253
Town Bonds Payable 2019 Series B	\$ 10,294,160		299,055	\$ 9,995,105
Town Bonds Payable 2020 Series B	\$ 21,915,411		457,496	\$ 21,457,915
<b>TOTAL LIABILITIES</b>	<b>\$ 77,442,216</b>	<b>\$ -</b>	<b>\$ 2,502,706</b>	<b>\$ 74,939,510</b>

**Great Neck Water Pollution Control District**

**Improvements**

**Year Ended December 31, 2022**

Red Brook Pump Station Upgrade Completed  
Manhasset Valley Pump Station Upgrade Completed  
Upgrade to Security and Access Control Systems  
Upgrade of Plant Water System Completed  
Effluent Pump Panel Replacement & Upgrade Completed  
Lining of Sewer Pipes and Manholes  
Upgrade in progress for Greenleaf Pump Station  
Upgrade in Progress of SCADA Communications Panels  
Design in progress for Piccadilly Pump Station Upgrade.  
Design in progress for Steamboat Pump Station.