

COMPONENT UNIT
ANNUAL FINANCIAL REPORT

Great Neck Water Pollution Control

Name of Component Unit

TOWN OF NORTH HEMPSTEAD

Name of Primary Government

Year Ended December 31, 2021

New York Law Concerning
Public Notice Posting Requirements

The following Component Unit Annual financial report is in a prescribed format supplied to the District by the Town of North Hempstead. Because of the short period of time (15 days) between the District's December 31st fiscal year end the Janaury15th due date of this report, the district was not able to complete their year end review prior to the submission of this report. Due to the time constraints, the figures listed in this report are derived from the unaudited and unadjusted Trial Balance of the District. The amounts listed here are subject to year end review and adjustment as well as possible audit adjustments recommended by our auditor based on their audit due to be completed in March.

Great Neck Water Pollution Control District

Cash Balances at December 31, 2021

<u>PER FUND</u>	<u>12/31/2021</u>
Operating Fund	<u>4,875,769</u>
Capital Reserve Fund	<u>987,002</u>
Capital Funds (District Administered)	<u>4,631,033</u>
Total All Funds	<u><u>\$10,493,804</u></u>
1/1/21 Cash Balances - All funds	6,988,489
Cash Receipts	18,486,829
Cash Expenses	14,981,514
12/31/21 Cash Balances - All funds	<u><u>\$10,493,804</u></u>
Amount designated for the 2022 budget	<u><u>\$0</u></u>

Balances, Receipts & Expenses listed above do not include capital accounts maintained by the Town of North Hempstead.

Great Neck Water Pollution Control District

All Funds - Cash Collections***

Year Ended December 31, 2021

	Balances per Trial Balance at 12/31/2021	Add Receivables Reversed as of 1/1/2021	Less Receivables at 12/31/2021	Balances to be Reported at 12/31/2021
Real Property Taxes	\$ 7,829,452			\$ 7,829,452
Real Property Tax Items				\$ -
Non Property Tax Items				\$ -
Sewer Rents	3,543,762	8,560	(111,578)	\$ 3,663,900
PILOT	265,558			\$ 265,558
Water Service Charges				\$ -
Interest and Penalties on Water Rents	9,170			\$ 9,170
Sale of Equipment	166,120			\$ 166,120
Interest and Earnings on Investments	6,010			\$ 6,010
Grants	5,575,420			\$ 5,575,420
Insurance Recoveries	17,807			\$ 17,807
Other Unclassified Revenue	285,022			\$ 285,022
State Aid				\$ -
Debt Service, Other Govts				\$ -
Interfund Transfers From Other Funds		343,218	(325,152)	\$ 668,370
Proceeds of Obligations				\$ -
Total All Funds - Cash Collections	\$ 17,698,321	\$ 351,778	\$ (436,730)	\$ 18,486,829

*** Revenue totals do not include transactions recorded in capital accounts maintained by the Town of North Hempstead.

Great Neck Water Pollution Control District

All Funds - Expenditures Paid***

Year Ended December 31, 2021

	Balances per Trial Balance at 12/31/2021	Add Payables Reversed as of 1/1/2021	Less Payables at 12/31/2021	Balances to be Reported at 12/31/2021
Personal Services	1,828,009	118,130	118,130	1,828,009
Equipment & Capital Outlay	116,703			116,703
Contractual Expenditures	6,586,636	623,157	2,551,102	4,658,691
Employee Benefits	891,833	4,127	3,235	892,725
Debt Service - Principal and Interest	4,375,258			4,375,258
Interfund Transfers to Other Funds				
Capital Outlay	3,110,128			3,110,128
Total All Funds - Expenditures Paid	\$ 16,908,567	\$ 745,414	\$ 2,672,467	\$ 14,981,514

*** Expenditure totals do not include transactions recorded in capital accounts maintained by the Town of North Hempstead.

Great Neck Water Pollution Control District

Outstanding Indebtedness

Year Ended December 31, 2021

	Balance 1/1/2021	Issued	(Reductions)	Balance to be Reported 12/31/2021
EFC Series 2012E Bonds Payable	\$ 41,735,000		1,585,000	\$ 40,150,000
Town Bonds Payable 2016 Series C	\$ 2,684,823		80,016	\$ 2,604,807
Town Bonds Payable 2017 Series B	\$ 2,541,181		63,343	\$ 2,477,838
Town Bonds Payable 2019 Series B	\$ 10,589,894		295,734	\$ 10,294,160
Town Bonds Payable 2020 Series B	\$ 22,365,526		450,115	\$ 21,915,411
TOTAL LIABILITIES	\$ 79,916,424	\$ -	\$ 2,474,208	\$ 77,442,216

Great Neck Water Pollution Control District

Improvements

Year Ended December 31, 2021

Completed Upgrades to (3) Anerobic Digesters
Completed construction of a grease receiving station
Demolished Primary Settling Tanks
Replaced Dewatering Dumpster Pad
Replaced Thickened sludge pumps & Control Panels
Rebuild of three Effluent Pumps
Improvements to lower Level Administration Building
Improvements in progress for Steam Boat Pump Station.
Upgrade in progress for Manhasset Valley Pump Station.
Upgrade in progress for Red Brook Pump Station.
Design in progress for Piccadilly Pump Station Upgrade.
Miscellaneous Security Modifications
Lining of Sewer Pipes and Manholes
Completed Installation of 30" Main on Piccadilly Road
Completed Installation of Bayview Avenue Pump Station Generator
Upgrade in Progress of Plant Water System
Upgrade in Progress of Effluent Pump Panel Replacement
Upgrade in Progress of SCADA Communications Panels