

COMPONENT UNIT
ANNUAL FINANCIAL REPORT

Great Neck Water Pollution Control

Name of Component Unit

TOWN OF NORTH HEMPSTEAD

Name of Primary Government

Year Ended December 31, 2020

New York Law Concerning
Public Notice Posting Requirements

The following Component Unit Annual financial report is in a prescribed format supplied to the District by the Town of North Hempstead. Because of the short period of time (15 days) between the District's December 31st fiscal year end the Janaury15th due date of this report, the district was not able to complete their year end review prior to the submission of this report. Due to the time constraints, the figures listed in this report are derived from the unaudited and unadjusted Trial Balance of the District. The amounts listed here are subject to year end review and adjustment as well as possible audit adjustments recommended by our auditor based on their audit due to be completed in March.

Great Neck Water Pollution Control District

All Funds - Cash Collections***

Year Ended December 31, 2020

	Balances per Trial Balance at 12/31/2020	Add Receivables Reversed as of 1/1/2020	Less Receivables at 12/31/2020	Balances to be Reported at 12/31/2020
Real Property Taxes	\$ 6,842,373	\$ 80,562	\$ 0	\$ 6,922,935
Real Property Tax Items				\$ -
Non Property Tax Items				\$ -
Sewer Rents	3,173,656	8,074	8,560	\$ 3,173,170
PILOT	376,257			\$ 376,257
Water Service Charges				\$ -
Interest and Penalties on Water Rents	1,618			\$ 1,618
Other Home and Community Services Income				\$ -
Interest and Earnings on Investments	16,057			\$ 16,057
Grants	5,921,107	300,000		\$ 6,221,107
Insurance Recoveries	192,978			\$ 192,978
Other Unclassified Revenue	392,680	176,232	175,811	\$ 393,101
State Aid				\$ -
Debt Service, Other Govts				\$ -
Interfund Transfers From Other Funds			343,374	\$ (343,374)
Proceeds of Obligations				\$ -
Total All Funds - Cash Collections	\$ 16,916,726	\$ 564,868	\$ 527,745	\$ 16,953,849

*** Revenue totals do not include transactions recorded in capital accounts maintained by the Town of North Hempstead.

Great Neck Water Pollution Control District

All Funds - Expenditures Paid***

Year Ended December 31, 2020

	Balances per Trial Balance at 12/31/2020	Add Payables Reversed as of 1/1/2020	Less Payables at 12/31/2020	Balances to be Reported at 12/31/2020
Personal Services	1,712,797	89,218	89,218	1,712,797
Equipment & Capital Outlay	460,532			460,532
Contractual Expenditures	4,535,187	1,268,687	1,067,903	4,735,971
Employee Benefits	828,509	86	4,127	824,468
Debt Service - Principal and Interest	2,894,588			2,894,588
Interfund Transfers to Other Funds				
Capital Outlay	3,757,832			3,757,832
Total All Funds - Expenditures Paid	\$ 14,189,445	\$ 1,357,991	\$ 1,161,248	\$ 14,386,188

*** Expenditure totals do not include transactions recorded in capital accounts maintained by the Town of North Hempstead.

Great Neck Water Pollution Control District

Outstanding Indebtedness

Year Ended December 31, 2020

	Balance 1/1/2020	Issued	(Reductions)	Balance to be Reported 12/31/2020
EFC Series 2012E Bonds Payable	\$ 43,310,000		1,575,000	\$ 41,735,000
Town Bonds Payable 2016 Series C	\$ 2,764,063		79,240	\$ 2,684,823
Town Bonds Payable 2017 Series B	\$ 2,603,282		62,101	\$ 2,541,181
Town Bonds Payable 2019 Series B	\$ 10,885,000		295,106	\$ 10,589,894
Town Bonds Payable 2020 Series B		\$ 22,365,526		\$ 22,365,526
TOTAL LIABILITIES	\$ 59,562,345	\$ 22,365,526	\$ 2,011,447	\$ 79,916,424

Great Neck Water Pollution Control District

Improvements

Year Ended December 31, 2020

Upgrades to (3) Digesters are in Progress. Construction to be completed 1st Quarter 2021
Construction of a grease receiving station is in Progress. Construction to be completed 1st Quarter 2021
Polymer Coating System for Final Settling Tanks #2 & #3
Miscellaneous Security Modifications
Lining of Sewer Pipes and Manholes
Upgrade in progress for Steam Boat Pump Station.
Upgrade in progress for Manhasset Valley Pump Station.
Upgrade in progress for Red Brook Pump Station.
Design in progress for Piccadilly Pump Station Upgrade.