

COMPONENT UNIT
ANNUAL FINANCIAL REPORT

Great Neck Water Pollution Control

Name of Component Unit

TOWN OF NORTH HEMPSTEAD

Name of Primary Government

Year Ended December 31, 2019

New York Law Concerning
Public Notice Posting Requirements

The following Component Unit Annual financial report is in a prescribed format supplied to the District by the Town of North Hempstead. Because of the short period of time (15 days) between the District's December 31st fiscal year end the January 15th due date of this report, the district was not able to complete their year end review prior to the submission of this report. Due to the time constraints, the figures listed in this report are derived from the unaudited and unadjusted Trial Balance of the District. The amounts listed here are subject to year end review and adjustment as well as possible audit adjustments recommended by our auditor based on their audit due to be completed in March.

Great Neck Water Pollution Control District

Cash Balances at December 31, 2019

<u>PER FUND</u>	12/31/2019
Operating Fund	<u>2,405,524</u>
Capital Reserve Fund	<u>2,013,004</u>
Capital Funds (District Administered)	<u>0</u>
Total All Funds	<u><u>\$4,418,528</u></u>
1/1/19 Cash Balances - All funds	4,100,627
Cash Receipts	10,933,360
Cash Expenses	10,615,459
	<u>\$4,418,528</u>
12/31/19 Cash Balances - All funds	<u><u>\$4,418,528</u></u>
Amount designated for the 2020 budget	<u><u>\$190,000</u></u>

Balances, Receipts & Expenses listed above do not include capital accounts maintained by the Town of North Hempstead.

Great Neck Water Pollution Control District

All Funds - Cash Collections***

Year Ended December 31, 2019

	Balances per Trial Balance at 12/31/2019	Add Receivables Reversed as of 1/1/2019	Less Receivables at 12/31/2019	Balances to be Reported at 12/31/2019
Real Property Taxes	\$ 6,530,982	\$ 80,562	\$ 80,562	\$ 6,530,982
Real Property Tax Items				\$ -
Non Property Tax Items				\$ -
Sewer Rents	3,112,571	10,107	5,335	\$ 3,117,343
PILOT	367,473			\$ 367,473
Water Service Charges				\$ -
Interest and Penalties on Water Rents	1,793			\$ 1,793
Other Home and Community Services Income				\$ -
Interest and Earnings on Investments	62,383			\$ 62,383
Grants	323,150	50,000		\$ 373,150
Insurance Recoveries	1,862			\$ 1,862
Other Unclassified Revenue	224,675	188,656	162,525	\$ 250,806
State Aid				\$ -
Debt Service, Other Govts				\$ -
Interfund Transfers From Other Funds		227,568		\$ 227,568
Proceeds of Obligations				\$ -
Total All Funds - Cash Collections	\$ 10,624,889	\$ 556,893	\$ 248,422	\$ 10,933,360

*** Revenue totals do not include transactions recorded in capital accounts maintained by the Town of North Hempstead.

Great Neck Water Pollution Control District

All Funds - Expenditures Paid***

Year Ended December 31, 2019

	Balances per Trial Balance at 12/31/2019	Add Payables Reversed as of 1/1/2019	Less Payables at 12/31/2019	Balances to be Reported at 12/31/2019
Personal Services	1,483,015	76,632	76,632	1,483,015
Equipment & Capital Outlay	527,327			527,327
Contractual Expenditures	5,270,634	735,386	956,251	5,049,769
Employee Benefits	834,545	27	27	834,545
Debt Service - Principal and Interest	2,720,803			2,720,803
Interfund Transfers to Other Funds				
Capital Outlay				
Total All Funds - Expenditures Paid	\$ 10,836,324	\$ 812,045	\$ 1,032,910	\$ 10,615,459

*** Expenditure totals do not include transactions recorded in capital accounts maintained by the Town of North Hempstead.

Great Neck Water Pollution Control District

Outstanding Indebtedness

Year Ended December 31, 2019

	Balance 1/1/2019	Issued	(Reductions)	Balance to be Reported 12/31/2019
EFC Series 2012E Bonds Payable	\$ 44,875,000		1,565,000	\$ 43,310,000
Town Bonds Payable 2014 Series B	\$ 16,549		16,549	\$ -
Town Bonds Payable 2016 Series C	\$ 2,842,526		78,463	\$ 2,764,063
Town Bonds Payable 2017 Series B	\$ 2,664,141		60,859	\$ 2,603,282
Town Bonds Payable 2019 Series B	\$ -	10,885,000	-	\$ 10,885,000
TOTAL LIABILITIES	\$ 50,398,216	\$ 10,885,000	\$ 1,720,871	\$ 59,562,345

Great Neck Water Pollution Control District

Improvements

Year Ended December 31, 2019

Upgrades to (3) Digesters are in Progress. Construction to be completed in 2020
Construction of a grease receiving station is in Progress. Construction to be completed in 2020
Microturbine Co-Generation Facility Expansion (Addition of 3rd Microturbine).
Upgrade to Shelter Rock Pump Station.
Plant Bulkhead Replacement.
Demolition of Primary Tanks 1, 2 & 3
Replace and Extend Retaining wall
Miscellaneous Security Modifications
Polymer Coating System for Oxidation Ditch
Polymer Coating System for Final Settling Tank #1
Replaced HVAC system in Administrative Building
Upgrade of Pump Station: Greenleaf Pump Station
Miscellaneous Pump Station Modifications - Piccadilly Pump Station
Replace Emergency Generator - Steamboat Pump Station
Replace Fencing - Steamboat Pump Station
Installation of Emergency Generator Bypass Connection - Bayview Ave Pump Station
Installation of Emergency Generator Bypass Connection - Greenleaf Pump Station
Installation of Emergency Generator Bypass Connection - Piccadilly Pump Station
Installation of Emergency Generator Bypass Connection - Redbrook Pump Station
Installation of Emergency Generator Bypass Connection - Spring Lane Pump Station
Installation of Emergency Generator Bypass Connection - Steamboat Pump Station
Installation of Emergency Generator Bypass Connection - Strathmore Pump Station
Installation of Emergency Generator Bypass Connection - Grist Mill Pump Station